

*2<sup>nd</sup> Semester, Spring 2014*

#	Day	Topic	Information / Activity
1	W 1/16 B	Intro to Macro	Introduction to Measures of the macro economy and the Circular Flow
2	T 1/21 D	Circ Flow & GDP	READ Module 10 – review Tackle the Test MC questions – in or out of GDP? Figure 10.3 – 3 methods of calculating GDP
3	W 1/22 E	Micro Test	
4	M 1/27 A	Real GDP	Let's Get Real: READ Module 11 – real vs. ?
5			<b>New Dates after Snow Days Adjustments Follow</b>
6	F 1/31	GDP measures	Methods of Calculation – final sales v intermediate v factor payments Video re: longevity and economic progress - Hans Rosling's 200 Countries, 200 Years
7	T 2/4	Real GDP	Let's Get Real: READ Module 11 – real vs. ? Handout on calculating GDP
8	W 2/5	Unemployment "U"	How to Calculate and Types of Unemployment READ modules 12 AND 13 DO question 15, p.154 – checked in class
9	F 2/7	Modules 14/15 Inflation	Read Modules 14 AND 15 – Inflation REVIEW ALL Terms on p.149
10	M 2/10	Quiz	30-minute quiz on Section 3 terms and simple calculations of U, GDP, and inflation
11	W 2/12	Modules 16-17-18 – AD and Short-run AS	READ Module 16 pp.158-161 and 165-170 READ Module 17 ALL – this is a short module READ Module 18 pp. 179-183
12	Th 2/13	Long-run AS and equilibrium	READ 184-187 In class: Demand and Supply Shocks
13	W 2/19	Inflationary and Recessionary Gaps	READ Module 19
14	Th 2/20		Discuss in class – Review shape of AD LRAS – Classical theory Keynes – insights about lack of scarcity – horizontal SRAS Implications of policy – role of multiplier Start shifts (exogenous shocks)
15	M 2/24 A-day	READ modules 20/21	Continue exogenous shocks Policy prescriptions for – inflationary gap / recessionary gap
16	T 2/25 B-day	Section 4 Problems	DUE: pp.217-218, problems 7, 10, 18,24
17	Th 2/27 D-day	Test – section 4 modules 16-21	APES and AP Bio also have tests on Thursday – let me know if you have tests in BOTH of these on this same day – we''
18	F 2/28 E-day	Read Module 22	Intro to the Financial System

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19	T 3/4 A -Day	Money & Time- Value of Money	READ Modules 23 AND 24 Read online <a href="http://www.federalreserve.gov/faqs/money_12845.htm">http://www.federalreserve.gov/faqs/money_12845.htm</a> and <a href="http://research.stlouisfed.org/fred2/series/M1SL">http://research.stlouisfed.org/fred2/series/M1SL</a> QUESTION: How much is M1 right now?
20	W 3/5 B-Day	Bank Accounting and the Money Mult	READ Module 25
21	F 3/7 D-Day	Federal Reserve	READ Modules 26 and 27 – tools of the FED 1. RR, Discount Rate, OMO
22	M 3/10 E-Day		
			BREAK – online lesson on monetary policy by the St. Louis Fed
23	T 4/1 A-Day	Application of Fiscal & Monetary Policy	Okun’s Law – From U to rGDP, then target a policy to close gap using monetary or fiscal policy – special handout and in-class collaboration
24	W 4/2 B-Day	Loanable Funds	READ Module 29
25	F 4/4 D-Day	Long-Run and PhillipsCurve	READ Module 32 and 34
26	M 4/7 E-Day	Keynes v Hayek	READ Modules 35 and 36 In class – chart key advantages & disadvantages of alternate views
27	W 4/9 A-Day	Keynes v Hayek	Video
28	Th 4/10 B-Day	Keynes v Hayek	Chart presentation – review for test
29	M 4/14 D-Day	TEST	Sections 5 & 6 – Monetary & Fiscal Policy
30	T 4/15 E-Day	International – Balance of Payments	READ Modules 41 and 42, Capital Flows, Balance of Payments, & ForEx What determines exchange rates – The return of LF markets!
31	Th 4/17 A-Day	Exchange Rates	READ Modules 43 and 44 <b>DUE: Problem 8, p.454</b>
32	F 4/18 B-Day	Putting it All Together	READ Module 45
33	Tu 4/22 D-Day	Review of topics on Intl Trade	<b>EXTRA CREDIT to attend Business Club meeting at the end of the day with presentation by COO of Meriwether Godsey</b> p. 448 scenario and problems pp.453-455 Terms: purch power parity – real exchange rate – Big Mac Index
34	W 4/23 E-Day	Quiz on Intl Trade Terms	Short quiz on terms and topics from Intl Trade an ForEx – Intro to Growth
35	F 4/25 A-Day	Growth	Continued discussion re: Growth – read pp.381-383 – regional disparities – Module 39 – government infrastructure and sustainability