

2<sup>nd</sup> Semester, Spring 2014

#	Day	Topic	Information / Activity
1	W 1/16 B	Intro to Macro	Introduction to Measures of the macro economy and the Circular Flow
2	T 1/21 D	Circ Flow & GDP	READ Module 10 – review Tackle the Test MC questions – in or out of GDP? Figure 10.3 – 3 methods of calculating GDP
3	W 1/22 E	Micro Test	
4	M 1/27 A	Real GDP	Let's Get Real: READ Module 11 – real vs. ?
5			<b>New Dates after Snow Days Adjustments Follow</b>
6	F 1/31	GDP measures	Video re: longevity and economic progress - Hans Rosling's 200 Countries, 200 Years
7	M 2/3	Real GDP	Let's Get Real: READ Module 11 – real vs. ? Handout on calculating GDP – Methods of Calculating GDP – final sales v intermediate v factor payments (remember that in equilibrium for the Circular Flow, sales in the products markets = payments to factors)
7	T/W 2/4-5	Unemployment "U"	How to Calculate and Types of Unemployment READ modules 12 AND 13 DO question 15, p.154 – checked in class (Tues add Hans Rosling video in class)
8	T/F 2/6-7	Modules 14/15 Inflation	Read Modules 14 AND 15 – Inflation REVIEW ALL Terms on p.149
9	M 2/10	Full- Employment Unemployment	Structural / Frictional / Cyclical Unemployment
10	T/W 2/11-12	Quiz	30-minute quiz on Section 3 terms and simple calculations of U, GDP, and inflation – delayed because of snow
	Th/F	SNOW	I think that school will be canceled for both Thursday and Friday – but I will send a note about the schedule as the storm arrives I plan to post a video or webcast as homework, so please check back and CHECK YOUR EMAIL for a message from me
	M	Presidents' Day	NO CLASS – school is closed
11	T/W 2/18-19	Modules 16-17- 18 – AD and Short-run AS	READ Module 16 pp.158-161 and 165-170 READ Module 17 ALL – this is a short module READ Module 18 pp. 179-183
12	Th/F 2/20-21	Long-run AS and equilibrium	READ 184-187 Discuss in class – Review shape of AD LRAS – Classical theory Keynes – insights about lack of scarcity – horizontal SRAS Implications of policy – role of multiplier Start shifts (exogenous shocks)
13	M 2/24	Inflationary and Recessionary	READ Module 19

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		Gaps	In class: Demand and Supply Shocks
14	T/W 2/25-26	READ modules 20/21	Continue exogenous shocks Policy prescriptions for – inflationary gap / recessionary gap
15	Th/F 2/27-28	Section 4 Problems	DUE: pp.217-218, problems 7, 10, 18,24
16	M 3/3	Test – section 4 modules 16-21	
17	T/W 3/4 -5	Read Module 22	Intro to the Financial System
18	Th/F 3/6-7	Money & Time- Value of Money	READ Modules 23 AND 24 Read online <a href="http://www.federalreserve.gov/faqs/money_12845.htm">http://www.federalreserve.gov/faqs/money_12845.htm</a> and <a href="http://research.stlouisfed.org/fred2/series/M1SL">http://research.stlouisfed.org/fred2/series/M1SL</a> QUESTION: How much is M1 right now?
19	M 3/10	Bank Accounting and the Money Mult	READ Module 25
20	T/W 3/11-12	Federal Reserve	READ Modules 26 and 27 – tools of the FED 1. RR, Discount Rate, OMO
21	Th/F 3/13-14	In class – Time Value of Money	Time Value of Money and analysis of investment projects – corresponds to module 24 – REVIEW MODULE 24
22	M 3/17	Finish Project Analysis & Discuss Fed Res	Review Modules 26 and 27
23	T/W 3/18-19	Money Mkt and Loanable Funds Mkt	Read Modules 28 and 29 – this will be updated before break
	Th/F		<b>SPRING BREAK – class resumes on Tuesday, April 1</b>
24	T/W 4/1-2	Application of Fiscal & Monetary Policy	Okun’s Law – From U to rGDP, then target a policy to close gap using monetary or fiscal policy – special handout and in-class collaboration
25	Th/F 4/3-4	Loanable Funds	READ Module 29
26	M 4/7	Long-Run and PhillipsCurve	READ Module 32 and 34
27	T/W 4/8-9	Keynes v Friedman	READ Modules 35 and 36 In class – chart key advantages & disadvantages of alternate views
28	Th/F 4/10-11	Keynes v Friedman	Video
30	M 4/14	<b>TEST</b>	Monetary & Fiscal Policy
31	T/W 4/15-16	International – Balance of Payments	READ Modules 41 and 42, Capital Flows, Balance of Payments, & ForEx What determines exchange rates – The return of LF markets!
32	Th/F	Exchange Rates	READ Modules 43 and 44

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	4/17-18		<b>DUE: Problem 8, p.454</b>
<b>33</b>	M 4/21	Balance of Payments	
<b>34</b>	T/W 4/22-23	Review of topics on Intl Trade	<b><i>EXTRA CREDIT to attend Business Club meeting on Tuesday at the end of the day with presentation by COO of Meriwether Godsey</i></b> p. 448 scenario and problems pp.453-455 Terms: purch power parity – real exchange rate – Big Mac Index
<b>35</b>	Th/F 4/24-25	Quiz on Intl Trade Terms	Short quiz on terms and topics from Intl Trade an ForEx – Intro to Growth
<b>36</b>	M 4/28	Growth	Continued discussion re: Growth – read pp.381-383 – regional disparities – Module 39 – government infrastructure and sustainability